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MEETING MINUTES FOR THE SCREENING COMMITTEE
OF THE
LOUISIANA ECONOMIC DEVELOPMENT CORPORATION
HELD AT
CAPITOL ANNEX BUILDING, BASEMENT ROOM B-60
1051 NORTH THIRD STREET
BATON ROUGE, LOUISIANA
ON THE 14TH DAY OF NOVEMBER, 2014
COMMENCING AT 9:32 A.M.

REPORTED BY: ELICIA H. WOODWORTH, CCR



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LEDC MEETING

1 **Appearances of Board Members Present:**

2 Alden Andre
3 Cal Simpson
4 Susan Tham
5 A.J. Roy

6 **Staff members present:**

7 Daria Vinning
8 Brenda Guess
9 Susan Bigner
10 Bob Cangelosi
11 Anne Villa
12 Steve Baham

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1 MR. ANDRE:

2 To make sure we know who we are, there's
3 some new faces, perhaps we'll introduce ourselves and go
4 around the table.

5 Alden Andre, LEDC Board.

6 MR. CANGELOSI:

7 Bob Cangelosi, lawyer for the Louisiana
8 Economic Development Corporation.

9 MR. SIMPSON:

10 Cal Simpson, Board member.

11 MAYOR JONES:

12 Albert Jones, Mayor, City of Bastrop.

13 MS. KING:

14 Kay King, I'm CEO of the Morehouse
15 Economic Development office in Bastrop.

16 MR. ROLFS:

17 Mo Rolfs, Owner, Flying Tiger.

18 MS. BIGNER:

19 Susan Bigner, LED.

20 MR. BAHAM:

21 Steve Baham at LED.

22 MS. VINNING:

23 Daria, LEDC Assistant.

24 MS. THAM:

25 Susan Tham, Board member.



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LEDC MEETING

1 MR. ROY:
2 A.J. Roy, Board member.
3 MR. ANDRE:
4 Ma'am?
5 MS. JONES:
6 Othie Jones, the Mayor's wife.
7 MR. ANDRE:
8 Can we have rollcall, please?
9 MS. VINNING:
10 A.J. Roy.
11 MR. ROY:
12 Here.
13 MS. VINNING:
14 Jay Rousseau.
15 (No response.)
16 MS. VINNING:
17 Alden Andre.
18 MR. ANDRE:
19 Here.
20 MS. VINNING:
21 Quentin Messer.
22 (No response.)
23 MS. VINNING:
24 Nitin Kamath.
25 (No response.)



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MS. VINNING:
Cal Simpson.

MR. SIMPSON:
Here.

MS. VINNING:
Robert Stuart.
(No response.)

MS. VINNING:
Susan Tham.

MS. THAM:
Here.

MS. VINNING:
Harry Avant.
(No response.)

MS. VINNING:
Louis Reine.
(No response.)

MS. VINNING:
We do not have a Board quorum.

MR. ANDRE:
So we'll call to order the meeting of
the Screening Committee of the Board.
Before we get started, this was such a
tragic accident. I will ask that we observe a moment of
silence in memory of Mr. Barham. This man served the



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1 state in so many capacities, such an honorable person
2 and we owe him that moment of silence.

3 (Whereupon a moment of silence was
4 observed.)

5 MR. ANDRE:

6 Okay. Thank you.

7 Okay. We're here this morning to amend
8 an EDAP that we approved at the last Board meeting, so,
9 Susan you want to introduce it?

10 MS. BIGNER:

11 Yes, sir.

12 Good morning. I appreciate all of you
13 taking your time to come and brave the cold weather. As
14 you remember, last month we approved Flying Tiger for a
15 \$575,000 sponsored EDAP. It's going to be sponsored by
16 the City of Bastrop. Mayor Jones is here to represent
17 the City. Kay King is here for the Morehouse Economic,
18 and Retired Colonel Lawrence Rolfs is here -- "Mo" is
19 how he goes by -- for the company.

20 As Mr. Andre said, unfortunately
21 Mr. Barham died last month, and we had requested a
22 personal guaranty by him as well as Mr. Rolfs. Due to
23 the circumstances, we'd like to amend the contract to
24 state that only a personal guaranty is required from
25 Mr. Rolfs. We will still have the company guaranty.



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1 Barham Brothers will still own 25 percent of the
2 business. There's been no other changes. We just would
3 like to amend the guaranty from Mr. Barham and Mr. Rolfs
4 to just Mr. Rolfs.

5 MR. CANGELOSI:

6 Barham Brothers was going to be
7 guarantors as well. Are they still going to be
8 guarantors?

9 MS. BIGNER:

10 Yes. The son -- one of the sons is
11 going to be --

12 MR. CANGELOSI:

13 I noticed that in there, but you didn't
14 say anything, so I wanted to mention that.

15 MS. BIGNER:

16 Okay. I'm sorry. Thank you very much.
17 I appreciate that.

18 MR. ANDRE:

19 So summarize for us the guaranty.

20 MS. BIGNER:

21 We're going to have a guaranty for the
22 \$575,000 EDAP by the company, Flying Tiger, which is 75
23 percent owned by Mr. Rolfs and 25 percent owned by
24 Barham Brothers, and then we're going to have a personal
25 in solido guaranty by Mr. Rolfs, so the EDAP is still



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1 going to go forward. It's still going to be use for
2 tarmacs. There's been no change in anything else. It's
3 just due to this unfortunate circumstance, we're going
4 to have to change the guarantor.

5 MR. CANGELOSI:

6 The last time, we were going to have a
7 75 percent guaranty from Mr. Rolfs and a 25 percent
8 guaranty from Mr. Barham. We'll no longer have that 25,
9 but Mr. Rolfs has stepped up to 100 percent.

10 MS. BIGNER:

11 Correct.

12 MR. ANDRE:

13 Okay.

14 MR. ROY:

15 I move for approval.

16 MS. THAM:

17 I second.

18 MR. ANDRE:

19 Motion and second.

20 Any comments?

21 Mayor, you have anything you want to add
22 this morning?

23 MAYOR JONES:

24 I just want to say thank you. It will
25 help out a lot. This project looks like -- actually,



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1 I'm looking forward to it. It's a little more
2 technology, and it looks like it will help a lot of
3 kids.

4 MR. ANDRE:

5 Very exciting project.

6 MS. BIGNER:

7 It is.

8 MAYOR JONES:

9 It is.

10 MR. ANDRE:

11 Any other comments?

12 (No response.)

13 MR. ANDRE:

14 Hearing none, all in favor, "aye".

15 (Members respond "aye".)

16 MR. ANDRE:

17 Any opposed?

18 (No response.)

19 MR. ANDRE:

20 Passed.

21 Okay. We wish you well. Keep us
22 posted, and we're sure sorry you had this...

23 MR. ROLFS:

24 I'd like to voice my own sentiments on
25 Mr. Barham. I did about three years of research in the



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1 development of this idea before I ended up with Flying
2 Tiger, and, honestly, there's another flight training
3 school in Georgia that had better facilities and more
4 airplanes, but didn't have Mr. Barham. And I will tell
5 you that the moment I met the man -- and in conjunction
6 with the fact that I'm a Louisiana native, but the
7 moment I met the man, I realized I had met someone that
8 I could do a deal with on a handshake and it would be
9 honored, and I had been looking for that my whole life.
10 He was a mentor to me for two years, and just a huge,
11 huge loss, not in terms of his technical expertise or
12 anything he would have brought to this project or
13 anything he could have done physically, but just his
14 presence and his wisdom and his --

15 MR. ANDRE:

16 Stability.

17 MR. ROLFS:

18 -- stability and he just was amazing.

19 He was a force to be reckoned with in a very positive
20 way. He'll be missed.

21 MS. BIGNER:

22 I'm just very glad that this project is
23 going forward because, you know, it was one of his --

24 MR. ROLFS:

25 He was very excited. We left here, flew



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1 back after the last Board meeting and he said, "Well,
2 Mo, we're on our way," and I said, "Yes, sir, looks like
3 we're going to make this happen," and so I'm going to be
4 doing this for him as well as the State of Louisiana.

5 MR. ANDRE:

6 Anything else to come before the
7 Committee? Any other business?

8 MS. GUESS:

9 No other business, Mr. Chairman, but I'd
10 just like to thank everybody for being so flexible in
11 working with us as we pulled this together and just
12 came -- I'm glad the project is going forward. I can't
13 thank all of you enough, so I just wanted to put that on
14 the record.

15 MR. ROY:

16 One thing we might want to point out to
17 our guests, unfortunately the State rules do not allow
18 us to have telephone Board meetings because of the Open
19 Meetings Law, Public Meetings Law, so we have to do
20 those things. You might wonder, "Well, this is very
21 inefficient." We agree, but that's what the law is.

22 MR. ROLFS:

23 I understand.

24 MR. ANDRE:

25 We apologize for that.



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MR. ROY:

Because we'd like to do that, too.

MR. ANDRE:

Hearing no other business, then we stand
adjourned.

(Meeting concludes at 9:40 a.m.)



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1 REPORTER'S CERTIFICATE:

2 I, ELICIA H. WOODWORTH, Certified Court
3 Reporter in and for the State of Louisiana, as the
4 officer before whom this meeting for the Screening
5 Committee of the Louisiana Economic Development
6 Corporation, do hereby certify that this meeting was
7 reported by me in the stenotype reporting method, was
8 prepared and transcribed by me or under my personal
9 direction and supervision, and is a true and correct
10 transcript to the best of my ability and understanding;

11 That the transcript has been prepared in
12 compliance with transcript format required by statute or
13 by rules of the board, that I have acted in compliance
14 with the prohibition on contractual relationships, as
15 defined by Louisiana Code of Civil Procedure Article
16 1434 and in rules and advisory opinions of the board;

17 That I am not related to counsel or to the
18 parties herein, nor am I otherwise interested in the
19 outcome of this matter.

20

21 Dated this 1st day of December, 2014.

22

23

ELICIA H. WOODWORTH, CCR
CERTIFIED COURT REPORTER

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